EMPOWERING PROPRIETARY TRADING

ORA TRADERS GROUP B.V. & MARKET WIZARDS GROUP B.V. ANNOUNCE THEIR COOPERATION

Amsterdam, 6 March 2020

ORA Traders Group B.V. (OTG) and Market Wizards Group B.V. (MWG) have announced today their cooperation[1]. OTG will acquire a majority stake in MWG whereas ORA Traders B.V. will join Market Wizards B.V. (MW) as a participant. It is envisaged to merge, amongst others, ORAs and MW complementary Exchange memberships, GCM relationship and (co-location) infrastructure. As such we will realize efficiencies and economies of scale.

OTG and MWG have a strong pedigree in the financial industry in which they have been active for nearly two decades.

Going forward, this new partnership creates additional commercial possibilities for both partners. Due to a strong balance sheet, lower fixed costs and exchange access to over 15 Cash and Derivative trading venues in Europe, OTG and MWG look to the future with strong confidence.

Both OTG and MWG have been proponents for consolidation in the proprietary trading community for a long time and believe this is deemed to be necessary as a consequence of continuous cost increases which particularly have accelerated after the introduction of MiFID II.

Want to join our leading market proposition or looking for further information, please contact Frank van Dorth - frank.van.dorth@oratraders.com or Sven Diepenbach – diepenbach@marketwizards.nl.

[1] pending approval supervisors AFM and DNB