



EMPOWERING PROPRIETARY TRADING

ORA TRADERS GROUP B.V. & MARKET WIZARDS GROUP B.V. COOPERATION A FACT

Amsterdam, 30 October 2020

After publishing plans on their cooperation in March 2020, Market Wizards Group B.V. (MWG) and ORA Traders Group B.V. (OTG) today announce that cooperation has been effected.

Anticipating the official incorporation of OTG into MWG both firms started preparations to exploit the synergies this cooperation will bring already after the announcement in March. Exchange memberships will be merged, the GCM relationship of both firms consolidated and the state-of-art (co-location) infrastructure of OTG can be fully leveraged.

Once the integration process is completed the partnership has a strong balance sheet, an efficient cost base and exchange access to over 15 Cash and Derivative trading venues in Europe.

Both OTG and MWG have been proponents for consolidation in the proprietary trading community for a long time and believe it is deemed to be necessary as a consequence of continuous cost increases which particularly have accelerated after the introduction of MiFID II.

Want to join our leading market proposition or looking for further information, please contact Frank van Dorth - frank.van.dorth@oratraders.com or Sven Diepenbach - diepenbach@marketwizards.nl.